

**MONTHLY FINANCIAL REPORT FOR
CORPORATE OR PARTNERSHIP DEBTOR**

F I L E D
U.S. Bankruptcy Court
Western District of Washington

JUN 21 2005

MARK L. HATCHER, CLERK
OF THE BANKRUPTCY COURT

Case No. 03-22581-PHB
Debtor OneName Corporation

Report Month/Year May 2005

INSTRUCTIONS: The debtor's monthly financial report shall include a cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rule 2015-2(a), or the United States Trustee's reporting requirements, is cause for conversion or dismissal of the case.

The debtor has provided the following with this monthly financial report:

- | | Yes | No |
|---|-------------------------------------|--------------------------|
| UST-12 Comparative Balance Sheet, or debtor's balance sheet.
The debtor's balance sheet, if used, shall include a breakdown of pre- and post-petition liabilities. The breakdown may be provided as a separate attachment to the debtor's balance sheet. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| UST-13 Comparative Income Statement, or debtor's income statement. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| UST-14 Summary of Deposits and Disbursements | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| UST-14 Continuation Sheets Statement(s) of Cash Receipts and Disbursements
A Continuation Sheet shall be completed for each bank account or other source of debtor funds and shall include a monthly bank statement and all supporting documents described in the instructions. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| UST-15 Statement of Aged Receivables
A detailed accounting of aged receivables shall be provided on, or in an attachment to, UST-15. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| UST-16 Statement of Aged Post-Petition Payables
A detailed accounting of aged post-petition payables shall be provided on, or in an attachment to, UST-16. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| UST-17 Other Information
When applicable, attach supporting documents such as an escrow statement for the sale of real property or an auctioneer's report for property sold at auction. When changes or renewals of insurance occur, attach a copy of the new certificate of insurance or a copy of the bond. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

CONTACT INFORMATION

Who is the best person to contact if the UST has questions about this report?

Name	Lon Wiese
Telephone	(425) 837-3784
Email	ldwiese@comcast.net

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

DEBTOR'S CERTIFICATION

INSTRUCTIONS: The debtor, or trustee, if appointed, must answer questions 1 and 2 and sign this financial report where indicated below. Only an officer or director has authority to sign a financial report for a corporate debtor and only a general partner has authority to sign a financial report for a partnership debtor. Debtor's counsel may not sign a financial report for the debtor.

Question 1 At month end, was the debtor delinquent on any post-petition tax obligation?

Yes No

If yes, list each delinquent post-petition tax obligation on page 9.

Question 2 For purposes of calculating the debtor's obligation under 28 U.S.C. 1130(a)(6) to pay a quarterly fee to the United States Trustee, TOTAL DISBURSEMENTS this month from all sources were:

Complete page 6 to calculate TOTAL DISBURSEMENTS and enter the total here.

\$ 179,578.44

I certify under penalty of perjury that other information contained in this monthly financial report is complete, true, and accurate to the best of my knowledge, information, and belief.

Debtor's signature

Date

5/14/05

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

UST-14, SUMMARY OF DEPOSITS & DISBURSEMENTS

INSTRUCTIONS: BEFORE COMPLETING THIS PAGE, prepare a UST-14 CONTINUATION SHEET (see next page) for each bank account or other source of the debtor's funds. The deposit and disbursement total from each CONTINUATION SHEET will be used to complete this SUMMARY.

The debtor is responsible for providing an accurate monthly disbursement total for the purpose of calculating its obligation pursuant to 28 U.S.C. § 1930 (a)(6) to pay statutory fees to the United States Trustee. The disbursement total encompasses all payments made by the bankruptcy estate during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

A fee payment is due within 30 days after the end of each calendar quarter, or on April 30, July 31, October 31, and January 31, respectively. Since the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on its actual disbursements for the calendar quarter, or portion thereof the debtor was in Chapter 11. Failure to pay statutory fees to the United States Trustee is cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found on the United States Trustee's website located at: www.usdoj.gov/ust/r18/s_library.htm

If you have questions computing the disbursement total, contact the Bankruptcy Analyst assigned to your case at (206) 553-2000.

Summary of Deposits This Month

Deposits from UST-14 Continuation Sheet(s)	365.00
Cash receipts not included above (if any)	200,000.00
TOTAL RECEIPTS	200,365.00

Summary of Disbursements This Month

Disbursements from UST-14 Continuation Sheet(s)	179,578.44
Disbursements resulting from asset sales out of the ordinary course (see Page 13, Question 1)	-0-
Disbursements made by other parties for the debtor (if any, explain)	-0-
TOTAL DISBURSEMENTS	179,578.44
NET CASH FLOW (TOTAL RECEIPTS MINUS TOTAL DISBURSEMENTS)	20,786.56

At the end of this reporting month, did the debtor have any delinquent statutory fees owing to the United States Trustee? Yes No If "Yes", list each quarter that is delinquent and the amount due.

(UST-14 CONTINUATION SHEETS, with attachments, should follow this page.)

Debtor	OneName Corporation	Case Number	03-22581-PHB
		Report Mo/Yr	May 2005

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

INSTRUCTIONS: Prepare a CONTINUATION SHEET for each bank account or other source of the debtor's funds and attach supporting documents as indicated on the checklist below.

Depository (bank) name	Washington Trust Bank
Account number	Checking Acct.# 1003942364
Purpose of this account (select one):	
<input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, or other taxes) <input type="checkbox"/> Other (explain)	
Beginning cash balance	
Add:	Transfers in from other estate bank accounts
33,141.99	
Cash receipts deposited to this account	-0-
200,365.00	
Financing or other loaned funds (identify source)	
<i>Post-petition secured convertible notes</i>	
Total cash available this month	
Subtract:	Transfers out to other estate bank accounts
233,506.99	
-0-	
Cash disbursements from this account	
(total checks written plus cash withdrawals, if any)	
179,578.44	
Adjustments, if any (explain)	
Ending cash balance	
53,928.55	
 Does this CONTINUATION SHEET include the following supporting documents, as required:	
Yes No	
<input type="checkbox"/> A monthly bank statement (or trust account statement); <input checked="" type="checkbox"/>	
<input type="checkbox"/> A detailed list of receipts for that account (deposit log or receipts journal); <input checked="" type="checkbox"/>	
<input type="checkbox"/> A detailed list of disbursements for that account (check register or disbursement journal); <input checked="" type="checkbox"/> and,	
<input type="checkbox"/> If applicable, a detailed list of funds received and/or disbursed by another party for the debtor. N/A	

UST-14 CONTINUATION SHEET, Number _____ of

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

UST-14, SUMMARY OF DISBURSEMENTS (contd.)

Payments on Pre-Petition Unsecured Debt (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on pre-petition unsecured debt? Yes No
If "Yes", list each payment.

Payee's name	Nature of payment	Payment date	Payment amount	Date of court approval

Payments to Attorneys and Other Professionals (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, auctioneer, business consultant, or other professional person? Yes No
If "Yes", list each payment.

Professional's name	Type of work performed	Payment date	Payment amount	Date of court approval

Payments to an Officer, Director, Partner, or Other Insider of The Debtor

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to an officer, director, partner, or other insider of the debtor? Yes No
If "Yes", list each payment.

Payee's name	Relationship to debtor	Payment date	Payment amount	Purpose of payment
Vincent Caluori	Officer, director	5/6, 5/14, 5/31	58,333	Salary
Lon Wiese	Officer	5/6, 5/14, 5/31	31,250	Salary
Drummond Reed	Officer, director	5/14, 5/31	13,750	Salary

INSTRUCTIONS: Use the last column to describe the purpose of each payment, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment (explain).

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

UST-15, STATEMENT OF AGED RECEIVABLES

INSTRUCTIONS: Complete all portions of UST-15, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

- 1) At the beginning of the reporting month, the debtor did not have any uncollected receivables from prior months which includes both pre-petition and post-petition accounts receivable; and,
- 2) During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or write-off of accounts receivable from prior months.

Check here if the debtor asserts that both statements are correct and skip to UST-16, STATEMENT OF POST-PETITION PAYABLES, on the next page.

Accounts Receivable Aging

	Balance at month end	Current portion	Past due 31-60 days	Past due 61-90 days	Past due over 90 days	Uncollectible receivables
Pre-petition receivables	33,779				33,779	
Post-petition receivables	-0-				-0-	
TOTALS	33,779				33,779	

Explain what efforts the debtor made during this reporting month to collect receivables over 60 days past due.

None

Does the debtor have any accounts receivable due from an officer, director, partner, or other insider of the debtor? No If yes, explain.

Accounts Receivable Reconciliation

Closing balance from prior month	33,779
New accounts receivable added this month	-0-
Subtotal	33,779
Less accounts receivable collected	-0-
Closing balance for current month	33,779

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART A - TAXES**

INSTRUCTIONS: Complete both pages of PART A - TAXES unless the debtor asserts the following statement is true for this reporting month:

At the end of this reporting month, the debtor did not have any unpaid post-petition taxes, which includes both current and delinquent tax obligations.

Check here if the debtor asserts the statement is correct, and skip to PART B - OTHER PAYABLES on Page 9.

Reconciliation of Unpaid Post-Petition Taxes

Type of tax	(1) Unpaid post-petition taxes from prior reporting month	(2) Post-petition taxes accrued this month (new obligations)	(3) Post-petition tax payments made this reporting month	(4) Unpaid post-petition taxes at end of reporting month (Column 1+2-3 = 4)
Federal Taxes				
Employee withholding taxes	3,282	40,244	40,244	3,282
FICA/Medicare--Employee	1,639	12,354	12,458	1,535
FICA/Medicare--Employer	1,639	12,354	12,458	1,535
Unemployment	-0-	56	-0-	56
State Taxes				
Dept. of Revenue	-0-	-0-	-0-	-0-
Dept. of Labor & Industries	75	75	-0-	150
Empl. Security Dept.	1,277	2,500	-0-	3,777
Other Taxes				
Local city/county	-0-	-0-	-0-	-0-
Gambling	-0-	-0-	-0-	-0-
Personal property	-0-	-0-	-0-	-0-
Real property	-0-	-0-	-0-	-0-
Other (VA - W/H & Unempl.)	326	1,447	-0-	1,773
Total Unpaid Post-Petition Taxes \$ 12,108				

Debtor	OneName Corporation	Case Number	03-22581-PHB
		Report Mo/Yr	May 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART A - TAXES (contd.)**

Delinquent Tax Reports and Tax Payments (post-petition only)

Explain the reason for any delinquent tax reports or tax payments:

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART B - OTHER PAYABLES**

INSTRUCTIONS: Complete both pages of PART B - OTHER PAYABLES unless the debtor asserts that this statement is true for this reporting month:

Except for taxes and professional fees disclosed in PART A and PART C of this report, respectively, the debtor has no other unpaid post-petition payables from the current reporting month, or from any prior reporting months.

Check here if the debtor asserts the statement is correct, and skip to PART C - ESTIMATED PROFESSIONAL FEES on Page 11.

Reconciliation of Post-Petition Payables (excluding taxes and professional fees)

Closing balance from prior month	2,974
New payables added this month	27,720
Subtotal	30,694
Less payments made this month	13,107
Closing balance for this reporting month	\$ 17,587

Breakdown of Closing Balance by Age

Current portion	17,587
Past due 1-30 days	
Past due 31-60 days	
Past due 61-90 days	
Past due over 90 days	
Total	\$ 17,587

For accounts payable more than 30 days past due, explain why payment has not been made:

	Case Number	03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr	May 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART B - OTHER PAYABLES (contd.)**

INSTRUCTIONS: List each post-petition payable delinquent more than 30 days. Alternatively, attach the debtor's accounts payable aging report if the report: 1) clearly separates pre-and post-petition accounts payable, and, 2) identifies each delinquent payable by vendor=s name, invoice date, invoice amount, and payment due date.

Delinquent Post-Petition Payables (excluding taxes and professional fees)

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr May 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART C - ESTIMATED PROFESSIONAL FEES**

INSTRUCTIONS: Report only post-petition professional fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Amount of retainer (if applicable)	Fees and expenses from prior months	Fees and expenses added this month	Total estimated fees and expenses at month end
Debtors counsel		541,864	18,011	559,875
Debtor's accountant		-0-	-0-	-0-
Debtor's other professional		226,024	2,500	228,524
Trustee's counsel		13,750	1,000	14,750
Creditors' Committee counsel		71,651	5,000	76,651
Creditors' Committee other professional (explain)		-0-	-0-	-0-
Total estimated post-petition professional fees and costs				\$ 879,800

	Case Number	03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr	May 2005

UST-17, OTHER INFORMATION

INSTRUCTIONS: Answer each question fully and attach additional sheets if necessary to provide a complete response.

Yes **No**

Question 1 - Sale or Abandonment of the Debtor's Assets. Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course. *The debtor must attach an escrow statement for each sale of real property and an auctioneer's report for each auction.*

<u>Asset Description</u>	<u>Date of Court Approval</u>	<u>Method of Disposition</u>	<u>Gross Sales Price</u>	<u>Net Proceeds Received (& Date)</u>	<u>Escrow Statement or Auctioneers Report Attached?</u>
1.					
2.					
3.					
4.					
5.					

- 1.
- 2.
- 3.
- 4.
- 5.

Total

Any disbursements made from escrow or trust accounts from the proceeds of the above transactions should also be included on the line of UST-14 entitled "Disbursements from sales out of the ordinary course."

Question 2 - Financing. During the reporting month, did the debtor receive any funds from an outside funding source?

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
January 13, 2005	\$ 200,000.00	Secured Convertible Debt	May 5, 2005

Note – The Court has approved a total for maximum borrowing of \$ 1,996,500. Borrowing was from existing shareholders and secured creditors. Two of the lenders are also directors of the Corporation.

Total \$ 200,000.00

Question 3 - Insider Loans/Capital Contributions. During the reporting month, did the debtor receive any funds from an officer, director, partner, or other insider of the debtor?

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
-------------------------------	---------------	------------------------	----------------------

Total

UST-17, OTHER INFORMATION

	Yes	No
Question 4 - Insurance and Bond Coverage. Did the debtor renew, modify, or replace any insurance policies during this reporting month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Renewals: <u>Provider</u> <u>New Premium</u> <u>Is a Copy Attached to this Report?</u>		
Changes: <u>Provider</u> <u>New Premium</u> <u>Is a Copy Attached to this Report?</u>		
Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Were any claims made during this reporting month against the debtor's bond? (Answer "No" if the debtor is not required to have a bond. If yes, explain.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Question 5 - Personnel Changes. Complete the following:		
	Full-time	Part-time
Number of employees at beginning of month	4	2
Employees added	0	0
Employees resigned/terminated	0	0
Number employees at end of month	4	2
Gross Monthly Payroll and Taxes	\$ 177,825	
Question 6 - Significant Events. Explain any significant new developments during the reporting month.		
During May, the Company paid approved confirmation bonuses to its management team in the amount of \$131,224.60, including payroll and related taxes. The Company continues to meet with and recruit large commercial registrars to support the mid-September launch of i-names and related services		
Question 7 - Case Progress. Explain what progress the debtor made during the reporting month toward confirmation of a plan of reorganization.		
With the Company's Plan of Reorganization confirmed, activity has been focused on resolving disputed claims and other steps necessary to close the case		

OneName Corporation
Balance Sheet
As of May 31, 2005

May 31, 05

ASSETS

Current Assets

Checking/Savings

CASH (PRE-PETITION)	
WA Trust - Checking (Pre)	645.33
Total CASH (PRE-PETITION)	<u>645.33</u>

CASH (POST-PETITION)

WA Trust - Checking (Post)	53,928.55
Cash - Escrow (Post)	<u>140,000.00</u>
Total CASH (POST-PETITION)	<u>193,928.55</u>

Total Checking/Savings	194,573.88
------------------------	------------

Other Current Assets

OTHER CURR. ASSETS (PRE-PET.)

Prepaid Legal Retainer	9,489.13
Reimbursements Receivable	33,779.30
Employee Notes Rec. (Pre)	149,849.57
Int. Rec.- Empl. Notes (Pre)	37,468.34
Deposits - Other	<u>456.71</u>
Total OTHER CURR. ASSETS (PRE-PET.)	<u>231,043.05</u>

OTHER CURR. ASSETS (POST-PET.)

Prepaid Expenses (Post)	16,997.00
Int. Rec.- Empl. Notes (Post)	<u>25,002.29</u>
Total OTHER CURR. ASSETS (POST-PET.)	<u>41,999.29</u>

Total Other Current Assets	<u>273,042.34</u>
----------------------------	-------------------

Total Current Assets

467,616.22

Fixed Assets

FIXED ASSETS (PRE-PETITION)

Tenant Improvements (Pre)	33,637.80
Furniture & Fixtures (Pre)	25,995.27
Office Equipment (Pre)	8,021.37
Computer Hardware (Pre)	278,143.60
Software (Pre)	<u>140,429.74</u>
Total FIXED ASSETS (PRE-PETITION)	<u>486,227.78</u>

ACCUMULATED DEPRECIATION (PRE)

Accum. Depr.- Ten. Impr.	-33,637.80
Accum. Depr.- Furn. & Fixt.	-23,077.16
Accum. Depr.- Office Equip.	-8,021.37
Accum. Depr.- Cmp. Hdwr. (Pre)	-278,143.60
Accum. Depr.- Software	<u>-140,429.74</u>
Total ACCUMULATED DEPRECIATION (PRE)	<u>-483,309.67</u>

FIXED ASSETS (POST-PETITION)

OneName Corporation
Balance Sheet
As of May 31, 2005

	<u>May 31, 05</u>
Computer Hardware (Post)	3,803.20
Total FIXED ASSETS (POST-PETITION)	3,803.20
 Total Fixed Assets	 6,721.31
 Other Assets	
OTHER ASSETS (PRE-PETITION)	
Subscription Notes Receivable	7,320,930.00
Int. Rec.- Subscr. Notes (Pre)	2,292,956.89
Total OTHER ASSETS (PRE-PETITION)	9,613,886.89
OTHER ASSETS (POST-PETITION)	
Int. Rec.- Subscr. Notes (Post)	1,221,492.01
Total OTHER ASSETS (POST-PETITION)	1,221,492.01
 Total Other Assets	 10,835,378.90
 TOTAL ASSETS	 11,309,716.43
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P (POST-PETITION)	
A/P - Prof. Fees (Post-Pet.)	410,211.84
A/P - Other (Post-Petition)	17,587.29
Total A/P (POST-PETITION)	427,799.13
A/P (PRE-PETITION)	
A/P - Trade (Pre-Petition)	1,430,980.58
A/P - Reimb. (Pre-Petition)	32,729.19
Total A/P (PRE-PETITION)	1,463,709.77
Total Accounts Payable	 1,891,508.90
Other Current Liabilities	
OTHER LIAB. (POST-PETITION)	
PAYROLL TAXES PAYABLE	
Fed. W/H Payable	3,282.00
State W/H Payable	1,773.00
FICA Payable	3,070.60
FUTA Payable	56.00
SUTA Payable - WA	3,777.04
L&I Payable	150.08
Total PAYROLL TAXES PAYABLE	12,108.72
Total OTHER LIAB. (POST-PETITION)	 12,108.72
OTHER LIAB. (PRE-PETITION)	
Employee Settlement Allowance	387,202.51

OneName Corporation
Balance Sheet
As of May 31, 2005

	<u>May 31, 05</u>
Provision for Estim. P/R Taxes	11,475.00
Med./Dental Insur. Payable	8,000.00
Total OTHER LIAB. (PRE-PETITION)	<u>406,677.51</u>
 Total Other Current Liabilities	 <u>418,786.23</u>
 Total Current Liabilities	 2,310,295.13
 Long Term Liabilities	
NOTES PAYABLE - (PRE-PETITION)	
Conv. Notes - Principal (Pre)	2,327,308.27
Conv. Notes - Accr. Int. (Pre)	<u>347,009.91</u>
Total NOTES PAYABLE - (PRE-PETITION)	<u>2,674,318.18</u>
 NOTES PAYABLE (POST-PETITION)	
Conv. Notes - Principal (Post)	1,999,653.75
Conv. Notes - Accr. Int. (Post)	<u>563,687.62</u>
Total NOTES PAYABLE (POST-PETITION)	<u>2,563,341.37</u>
 Total Long Term Liabilities	 <u>5,237,659.55</u>
 Total Liabilities	 7,547,954.68
 Equity	
Common Stock	8,466,277.25
PREFERRED STOCK	
Preferred Stock - Series A	4,952,109.00
Preferred Stock - Series B	1,979,498.00
Preferred Stock - Series C	1,979,497.00
Preferred Stock - Series D	11,175,392.76
Preferred Stock - Series E	<u>4,120,438.82</u>
Total PREFERRED STOCK	<u>24,206,935.58</u>
 Preferred Stock Issuance Costs	 -1,800.00
Retained Earnings	-28,509,813.39
Net Income	<u>-399,837.69</u>
Total Equity	<u>3,761,761.75</u>
 TOTAL LIABILITIES & EQUITY	 <u>11,309,716.43</u>

OneName Corporation
Profit & Loss
May 2005

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Revenue - Personal Names	365.00
Total Income	365.00
Cost of Goods Sold	
CGS - Personal Names	328.50
Total COGS	328.50
Gross Profit	36.50
Expense	
PERSONNEL EXPENSES	
Officers' Salaries	103,333.34
Salaries & Wages - Other	59,506.66
Payroll Taxes	14,984.73
Medical/Dental Insurance	7,373.76
Payroll Processing Fees	234.39
Total PERSONNEL EXPENSES	185,432.88
OFFICE EXPENSES	
Office Rent/Storage Fees	1,054.00
Office Supplies	154.01
Telephone & Long Distance	2,494.13
Internet Service/Registr.	545.12
Postage & Shipping	8.48
Total OFFICE EXPENSES	4,255.74
TRAVEL & ENTERTAINMENT	
Airfare	2,905.44
Lodging	2,563.31
Auto/Taxi/Parking	1,107.72
Bus. Meals/Entertainment	1,149.27
Total TRAVEL & ENTERTAINMENT	7,725.74
INSURANCE & TAXES	
D & O Insurance	5,044.68
Total INSURANCE & TAXES	5,044.68
OTHER EXPENSES	
Legal	18,010.70
Public Relations/Marketing	1,775.00
Professional Fees - Other	9,830.00
Licenses/Permits/Fees	1,000.00
Total OTHER EXPENSES	30,615.70
Total Expense	<u>233,074.74</u>
Net Ordinary Income	-233,038.24

OneName Corporation
Profit & Loss
May 2005

TOTAL

Other Income/Expense

Other Income

INTEREST INCOME

Interest Inc.- Employee Notes	1,272.69
Interest Inc.- Stock Loans	62,177.75
Total INTEREST INCOME	63,450.44

Total Other Income

63,450.44

Other Expense

INTEREST EXPENSE

Interest Exp.- Conv. Notes	36,888.64
Total INTEREST EXPENSE	36,888.64

Total Other Expense

36,888.64

Net Other Income

26,561.80

Net Income

-206,476.44

OneName Corporation
Transactions by Account
As of May 31, 2005

Type	Date	Num	Name	Amount	Balance
					33,141.99
WA Trust - Checking (Post)					33,141.99
Bill Pmt -Check	05/02/2005	1428	Infinity Internet	-25.00	33,116.99
Bill Pmt -Check	05/02/2005	1429	Issaquah Mini Storage	-39.00	33,077.99
Bill Pmt -Check	05/02/2005	1430	Qwest	-143.96	32,934.03
Bill Pmt -Check	05/02/2005	1431	Seattle Real Estate Corp.	-650.00	32,284.03
Bill Pmt -Check	05/02/2005	1432	Temp Store Moving Company	-340.00	31,944.03
Liability Check	05/02/2005	EFTPS	Internal Revenue Service	-6,559.26	25,384.77
General Journal	05/05/2005		Escrow Draw	200,000.00	225,384.77
Paycheck	05/06/2005	1433	Kiman A. Lucas	-9,337.50	216,047.27
Paycheck	05/06/2005	1434	Lon D. Wiese	-16,837.50	199,209.77
Paycheck	05/06/2005	1435	Marcus J. LeMaitre	-12,349.00	186,860.77
Paycheck	05/06/2005	1436	Vincent A. Caluori	-29,995.00	156,865.77
Liability Check	05/10/2005	EFTPS	Internal Revenue Service	-52,040.00	104,825.77
Liability Check	05/13/2005		QuickBooks Payroll Service	-16,345.31	88,480.46
Bill Pmt -Check	05/13/2005	1437	Lewis, Brian (reimb.)	-475.00	88,005.46
Bill Pmt -Check	05/13/2005	1438	Lewis, Brian Law Offices	-404.00	87,601.46
Bill Pmt -Check	05/13/2005	1439	Rice, Andy (reimb.)	-526.51	87,074.95
Bill Pmt -Check	05/13/2005	1440	Wolf, Greenfield & Sacks, P.C.	-666.00	86,408.95
Paycheck	05/14/2005	Dir Dep	Andrew T. Rice	0.00	86,408.95
Paycheck	05/14/2005	Dir Dep	Brian E. Lewis	0.00	86,408.95
Paycheck	05/14/2005	Dir Dep	Drummond S. Reed	0.00	86,408.95
Paycheck	05/14/2005	Dir Dep	Lon D. Wiese	0.00	86,408.95
Paycheck	05/14/2005	Dir Dep	Marcus J. LeMaitre	0.00	86,408.95
Paycheck	05/14/2005	Dir Dep	Vincent A. Caluori	0.00	86,408.95
Liability Check	05/17/2005	EFTPS	Internal Revenue Service	-6,559.26	79,849.69
Liability Check	05/27/2005		QuickBooks Payroll Service	-16,448.64	63,401.05
Bill Pmt -Check	05/27/2005	1441	Premium Financing Specialists	-5,044.68	58,356.37
Bill Pmt -Check	05/27/2005	1442	Brookside Management	-16.72	58,339.65
Bill Pmt -Check	05/27/2005	1443	Neustar, Inc.	-328.50	58,011.15
Bill Pmt -Check	05/27/2005	1444	Qwest	-138.44	57,872.71
Bill Pmt -Check	05/27/2005	1445	Wiese, Lon (reimb.)	-1,091.06	56,781.65
Bill Pmt -Check	05/27/2005	1447	Rice, Andy (reimb.)	-706.02	56,075.63
Bill Pmt -Check	05/27/2005	1446	LeMaitre, Marc (reimb.)	-1,916.30	54,159.33
Bill Pmt -Check	05/30/2005	1448	Lewis, Brian (reimb.)	-475.00	53,684.33
Bill Pmt -Check	05/30/2005	1449	Lewis, Brian Law Offices	-120.78	53,563.55
Paycheck	05/31/2005	Dir Dep	Andrew T. Rice	0.00	53,563.55
Paycheck	05/31/2005	Dir Dep	Brian E. Lewis	0.00	53,563.55
Paycheck	05/31/2005	Dir Dep	Drummond S. Reed	0.00	53,563.55
Paycheck	05/31/2005	Dir Dep	Lon D. Wiese	0.00	53,563.55
Paycheck	05/31/2005	Dir Dep	Marcus J. LeMaitre	0.00	53,563.55
Paycheck	05/31/2005	Dir Dep	Vincent A. Caluori	0.00	53,563.55
General Journal	05/31/2005		April i-names (73)	365.00	53,928.55
Total WA Trust - Checking (Post)				20,786.56	53,928.55



*****AUTO**3-DIGIT 980
5417 0.9890 AT 0.292 281173
ONENAME CORPORATION
3020 ISSAQAH PINE LK RD SE # 74
SAMMAMISH WA 98075-7253

Direct Inquiries to:
Priority Service, 1-800-788-4578

Last Statement Date: 04-30-05
This Statement Date: 05-31-05

1003942364 1 21 100

Summary of Account(s)

Page 1

Account	Number	Ending Balance
Corporate Analyzed	1003942364	\$81,248.88

Corporate Analyzed Account No. 1003942364

Beginning Balance	\$43,380.79
+ Deposits/Additions	200,365.00
- Checks/Subtractions	162,496.91
- Service Charges	.00
Ending Balance	\$81,248.88

Checks Posted		* - Gap In Sequence			R - Check has been returned				
Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	
1389*	05-18	652.00	1426*	05-03	491.26	1435	05-18	12,349.00	
1420	05-18	326.00	1428	05-09	25.00	1436	05-18	29,995.00	
1421	05-16	41.60	1429	05-24	39.00	1437	05-23	475.00	
1422	05-03	234.77	1430	05-05	143.96	1438	05-20	404.00	
1423	05-06	6,537.60	1431	05-10	650.00	1439	05-24	526.51	
1424	05-04	1,250.00	1432	05-05	340.00	1440	05-25	666.00	
1425	05-04	60.24	1433*	05-12	9,337.50				

Total Checks = \$64,544.44

Other Transactions

Date	Description	Subtractions	Additions
05-02	ACH Withdrawal IRS Usataxpymt 050502 220512200077853	6,559.26	
05-05	Wire Tfr Incoming(+)		200,000.00
05-10	ACH Withdrawal IRS Usataxpymt 050510 220513000418601	52,040.00	
05-13	ACH Withdrawal Onename Corporat Quickbooks 050513 911695148	16,345.31	

1003942364
Page 2

Other Transactions (cont.)

Date	Description	Subtractions	Additions
05-17	ACH Withdrawal IRS Usataxpymt 050517 220513700756610	6,559.26	
05-27	ACH Withdrawal Onename Corporat Quickbooks 050527 911695148	16,448.64	
05-31	Deposit		365.00

Detail of your Service Charges shown below:

*** No Service Charges ***